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# BOND

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**KNOW ALL MEN BY THESE PRESENTS:**

That we, BORROWER'S NAME OR COMPANY NAME GOES HERE, as principal, and CO-SIGNER 1 and CO-SIGNER 2, as surety, hereby acknowledge ourselves held and firmly bound unto the THREE HUNDRED THOUSAND AND NO/100 Dollars for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors and administrators.

**WITNESS** Our hands and seals at Kansas City, Missouri, this 15th day of June, 2017.

**THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT, WHEREAS**, the said obligee (at the request of principal and surety) has agreed to lend the sum of \$300,000.00 Dollars to be secured by a first deed of trust/mortgage on the following described property, situated in Clay County, Missouri, to-wit:

**FULL LEGAL DESCRIPTION OF THE PROPERTY GOES HERE.**

Also known as: COMMON ADDRESS GOES HERE.

reference being had to said deed of trust/mortgage for a more particular description of said real estate and of the indebtedness secured thereby, and

**WHEREAS**, BORROWER'S NAME OR COMPANY NAME GOES HERE commenced the erection of a building on said real estate, and Whereas, the principal and surety hereunder desired that the NORTH OAK INVESTMENT, LLC pay from time to time money due by reason of above mentioned loan on said real estate; for the payment of labor and material bills due for said construction.

**NOW, THEREFORE**, in consideration of the payment of said funds due under said loan, said principal and surety do hereby indemnify and agree to save harmless the NORTH OAK INVESTMENT, LLC of and from any loss by reason of failure of said principal to fully complete said building in accordance with plans and specifications and from all claims, suits, damages and losses by reason of mechanics' liens and unpaid labor and material bills for said construction.

**NOW THE CONDITION OF THIS OBLIGATION IS SUCH**, That if the said principal and surety will and do, at all times hereafter well and sufficiently save, defend, keep harmless and indemnify the said **NORTH OAK INVESTMENT, LLC** of, from and against all judgements, claims, suits, actions, loss, damages, costs, charges, counsel fees and expense whatsoever, which the said **NORTH OAK INVESTMENT, LLC** shall or may from any cause at any time sustain, or incur, or be engaged in, by reason or in consequence of mechanics' liens or unpaid material and labor bills for said construction, then this obligation shall become null and void, otherwise to be and remain in full force and effect.

BORROWER'S NAME OR COMPANY NAME GOES HERE

By:

\_\_\_\_\_  
BORROWER'S NAME OR MANAGING MEMBER'S  
NAME

\_\_\_\_\_  
CO-SIGNER 1 AS INDIVIDUAL

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CO-SIGNER 2 AS INDIVIDUAL

Subscribed and sworn to before me this 15th day of June, 2017.

My Commission Expires: 9-2-20

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Notary Public in and for Clay County, Missouri